

Genesis Research Appoints New Directors

Auckland, New Zealand, 14 March 2010 – **Genesis Research and Development Corporation Ltd (NZSX/ASX: GEN)** today announced that Daniel Mahnert-Lueg and Graham Chin have been appointed as directors and that Dr Stewart Washer has resigned.

Daniel Mahnert-Lueg is a German national who is currently based in Shanghai. He is qualified BSc MID MBA and has international experience in marketing and investment.

Mr Graham Chin has over 20 years of experience in the banking and finance industry in New Zealand. Mr Chin has been Director (Wealth Management) of UBS AG, Singapore and Head of Asian Banking for National Bank of New Zealand. In 2009-10 Graham was a director of Natural Dairy (NZ) Holdings Ltd (HKEx:00462) and in 2010 he was appointed CEO of a New Zealand dairy company. Mr Chin holds a post graduate diploma in banking and is a Fellow of Financial Services Institute of Australasia.

Genesis Chief Executive, Stephen Hall, said, “The new appointments are a key part of the development of new business opportunities based on the New Zealand dairy industry and New Zealand natural products.”

Dr Stewart Washer submitted his resignation as he accepted a role as Chief Executive of an Australian biotechnology company.

About Genesis

Founded in 1994, Genesis is a New Zealand-based biotechnology company that built a broad therapeutic development platform targeting immune disorders and cancer and a novel single stranded gene silencing technology using the RNAi mechanism. Genesis is also reviewing the possibilities of dairy industry product development and research contracts. Genesis holds an equity interest in Real Time Genomics Inc. and has royalty rights resulting from previous collaborations for various products that are being developed by other parties in the fields of agriculture, forage grass, forestry, etc. For further information see www.genesis.co.nz

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