

Director Nominations

Auckland, New Zealand, 23 May 2011 – **Genesis Research and Development Corporation Ltd (NZSX/ASX: GEN)** advises that the annual meeting which was planned for late May has been delayed to the end of June, so a new period for director nominations is open and will close at 5.00pm on 7 June 2011 NZT.

Contact details for nominations:

The Chairman

Genesis Research and Development Corporation Limited

PO Box 50, Shortland St, Auckland 1140

Contacts:

Stephen Hall, Chief Executive - Genesis Research and Development Corporation Limited, +64 9 373 5600

Aki von Roy, Chairman- Genesis Research and Development Corporation Limited, +64 9 373 5600